

FREE...

AIR TRAVEL INSURANCE

When you purchase IIA Group Coverage

You'll be flying high when you discover that you and your employees who are covered by your state's endorsed IIA group plans are automatically insured up to **\$100,000** per person. This travel benefit covers you while you are: Riding as a passenger in an airplane, inside an airline terminal, or being transported by bus, taxi or shuttle to or from a flight. An Additional 10% of this benefit will be paid if the insured suffers accidental loss of life while a driver or passenger in a private passenger automobile going to or from the airport and using a seat belt.

Your free benefit protects you and your employees against: Accidental Death, Dismemberment, Loss of Speech and Loss of Hearing (up to \$300,000 per firm per accident).

PLUS
Low Cost
Fiduciary
Liability and
ERISA Bond
Coverage

A unique combined coverage is available to you as a valued IIA customer

▲ **\$1,000,000** Fiduciary Liability
and Employee Benefits
Liability Protection

▲ **\$100,000** ERISA Bond Coverage

You get this important protection for only
\$2.79 per month per employee

*(Equivalent coverage for small businesses may
cost between \$650 and \$1,500 per year.)*

Here's What You Get...

Liability Protection

We're offering Fiduciary Responsibility Insurance for firms participating in one or more Employee Benefit Plans administered by Kelsey National Corporation. This covers you for:

- ▲ Any negligent act, error or omission of an insured in the administration of a covered plan.
- ▲ Breach of fiduciary duty, imposed on an insured under Title 1 of the Employee Retirement Income Security Act of 1974, and any law amendatory thereto.

You're covered up to

\$1,000,000

per loss, annually
(subject to a \$1,000 deductible).

\$15,000,000

protection available to
all insured in the aggregate.

Here's why you cannot afford to be without Fiduciary Liability coverage:

If you are a named fiduciary participating in ANY kind of Employee Benefit Plan, **YOU COULD BE LIABLE** for any errors and omissions you may inadvertently make, such as:

- ▲ Failing to enroll an eligible employee in a plan.
- ▲ Forgetting to remit premiums (resulting in a lapse of employee coverage).

Under the Employee Retirement Act of 1974 (ERISA) you may be held liable and **RUN THE RISK OF BEING SUED** for such errors.

There is an inexpensive way to protect against this potential financial disaster – **Fiduciary Liability coverage.**

ERISA Bonding

Up to \$100,000

Do You Need An ERISA Bond?

Yes. As an employer handling plan assets, ERISA requires you have a bond equal to at least 10% of plan assets (subject to a minimum bond of \$1,000 and a maximum of \$500,000).

"...each fiduciary of an employee benefit plan, plus anyone who handles funds of such a plan, must be bonded."

– Federal law E.R.I.S.A., P.L. 93-406

Your firm may participate in this bonding protection and thereby meet the bonding requirements of ERISA.

Low Cost Protection

As a participant in one or more plans that are administered by Kelsey National Corporation, this protection extends to:

- ▲ Any Employee Benefit Group Insurance Plan underwritten by a licensed insurance company.
- ▲ A Retirement Plan, Pension and/or Profit Sharing Plan, Keough (HR-10) Plan or Individual Retirement Account (IRA) invested exclusively in Bank or Savings and Loan Association accounts, Bank Common Funds, Insurance or Annuity products or a combination thereof.

The charge for this combined Fiduciary Liability/ Employee Benefits Liability and Fiduciary Bond Coverage will simply be added to your monthly billing statement.

Automatic Protection

The policy is issued to the IIA Group Insurance Trust in which your firm participates and a Certificate of Insurance evidencing your protection will be issued automatically unless you refuse coverage.



IIA Group Insurance Trust
Kelsey National Corporation
3030 South Bundy Drive • Los Angeles, CA 90066

Air Travel Issued by:
Federal Insurance Company

Fiduciary/ERISA Bond Coverage Underwritten by:
American International Specialty Lines Insurance Company